

by Hunt Executive Search

August 2017

"A" PLAYER HUMAN CAPITAL NEWS AND INSIGHTS

Upcoming Events



GMA Leadership Forum 2017

The GMA Leadership Forum is invaluable event uniquely designed by fellow CPG industry executives for leaders of today and those of tomorrow. This mustbring you the insights and relationships to move your business and professional legacy toward the future.



Leader Shift 2020 @ The GMA

attend forum has been carefully crafted to Join Joe as he hosts an All-Star CEO Panel to discuss How CEO Human Capital Strategies Drive Growth & Deliver Real Returns.

Sept. 7-10, White Sulphur Springs, WV

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To arrange a meeting with Joe Hunt or Heather Whaley at industry events contact Cyndi Johnson: cjohnson@HuntSearch.com

Leader Shift Perspectives



Epic Advice for People Who Suck at Hiring

At most companies, people spend 2-3% of their time recruiting and 80% managing their recruiting mistakes. Hiring is arguably one of the most important skills for managers at every level. Despite that, most managers are terrible at recruiting and interviewing. Terrible as in "F" for fail. Are people too busy, ignorant, or just lazy when it comes to hiring? I think the answer is all three.

Read More Here

MONTHLY FEATURES



People on the Move

Dirk Van de Put, currently the President and CEO of McCain Foods, will succeed Irene Rosenfeld as CEO of Mondelez International.



Industry News

Michael Kors agrees to acquire Jimmy Choo for \$1.2B. The deal follows a move earlier this year by luxury rival Coach to snap up Kate Spade.





Featured Searches

Click each job to learn more about this sampling of current searches:

Chief Growth Officer - CPG Manufacturing CEO – Automotive Aftermarket Retail Vice President Marketing – Consumer Health EVP Sales | CCO - Industrial SVP/GM - Beauty / Personal Care



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People on the Move

Monique Picou joins Vee Pak as COO, reporting to CEO Scott Almquist. Monique was VP Product Supply at Procter & Gamble.

Entrinsic Health Solutions (hydration innovation breakthrough Enterade®) appoints Leslie Mirani as VP Oncology Sales. Leslie was with EMD Serono, Merck, and Amgen.

Sebastian Suhl, CEO of **Marc Jacobs**, will leave the company in September. He will be replaced by **Eric Marechalle** who is currently CEO of **Kenzo**.

Post Holdings has named **Ellen Harshman** to its board of directors. Harshman most recently served as Chief Academic Officer of **Saint Louis University**.

Energizer has appointed **Robert V. Vitale** to its Board of Directors. Mr. Vitale is President and CEO of **Post Holdings**.

Dave Klotter has been appointed by Marianna Industries as CEO. Dave was with KIK Custom Products, York Label & Avery Dennison.

Sally Beauty appointed Carrie McDermott as President of Operations in the US and Canada. McDermott brings more than 31 years of experience from DSW, Cooper's, The Gap and Barnes & Noble.

Karenann Terrell was named Chief Digital & Technology Officer by **GlaxoSmithKline**. Most recently, Terrell served as CIO for **Walmart**.

Shiseido appointed **Nathalie Broussard** to the new role of Scientific Communications Director EMEA. Broussard formerly worked for **Nuxe**, **Vichy** and **Ducray**.

Veronique Gabai-Pinsky, President of the **Vera Wang Group**, has been nominated to join the Board of Directors of **Inter Parfums**.

Nutiva appointed **Pankaj Talwar** as the company's CEO. Talwar joins the company by way of **Goodman Fielder**, **Bimbo Bakeries** and **Procter & Gamble**.

Dr. Ilham Kadri has been appointed to serve as President and Chief Executive Officer of Diversey. Dr. Kadri has held roles with Sealed Air, Shell-Lyondell Basell, Cytec, Huntsman & Rohm Haas-Dow.

Andy Callahan, President of NA Foodservice, and **Monica McGurk**, Chief Growth Officer, will be leaving **Tyson Foods**.

Hormel Foods appointed Steven Koven as VP of Digital Experience. Koven has previously worked with Dial, Clorox, Price Waterhouse, and Accenture.

Fossil appointed **Gail B. Tifford** to its Board of Directors. Ms. Tifford is VP, Media NA & Global Digital Innovation, for **Unilever**.

Industry News

Starbucks strikes deals to acquire the other 50% of its East China JV for \$1.3B & divest its 50% interest in its Taiwan JV. The \$1.3B deal is their largest ever acquisition.

Schwan's acquired NE Foods Inc.'s wholly owned subsidiaries Better Baked Foods & Drayton Foods. Terms were not disclosed.

Anheuser-Busch announced its acquisition of **Hiball Energy**, a San Francisco-based maker of organic energy drinks and sparkling energy waters.

Pearson is selling a 22% holding in **Penguin Random House** for **\$1B**, but will maintain a 25% stake in the publisher.

Borden Dairy Co. has been acquired by **Acon Investments** for an undisclosed price. Borden had sales of **\$2.3 billion** in 2015.

Panera Bread and JAB announced the completion of the acquisition of Panera by an investment vehicle of JAB Consumer Fund and JAB Holding Company.

PharMerica agrees to be acquired by a new company controlled by **KKR**, with **Walgreens** as a minority investor. The total value of the transaction is **\$1.4B**.

Daiya Foods, a maker of plant-based foods, has agreed to be acquired by Otsuka Pharmaceutical for \$324M.

Sanofi is buying privately-held **Protein Sciences** for an initial amount of **\$650M**, with another **\$100M** in potential milestones.

Cargill is reportedly considering bidding for Pilgrim's Pride. JBS bought a controlling stake in PPC in 2009 for \$2.8B.

American Outdoor Brands' firearms business, Smith & Wesson, has purchased Gemini Technologies for \$10M.

British American Tobacco has tapped investors for **\$17.25B**. The proceeds will help permanently finance BAT's **\$54B** purchase of the rest of **Reynolds American**.

Cott Corporation announced that it sold its traditional beverage manufacturing business to **Refresco** for **\$1.25B** in an all-cash transaction.

Methode Electronics has reached an agreement to acquire **Pacific Insight Electronics** for \$114M in an all cash deal.

Bristol-Myers Squibb acquired privately held **IFM Therapeutics**. BMS will pay **\$300M** at closing and up to **\$1.01B** in milestones for each of the first two programs.

Yelp and GrubHub have agreed to a longterm partnership through which GrubHub will pay \$287.5M to acquire Eat24.



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